



## Customer Automated Funds Transfer (CAFT)

CAFT is an online service exclusively for businesses who want to set up pre-authorized debits or credits with employees, customers and suppliers at other credit unions and financial institutions across Canada.

CAFT lets your business avoid the printing or receipt of cheques by automatically transferring funds from one account to another.

The CAFT system is compatible with many accounting software programs, so your transactions can be uploaded directly or entered manually. Some other features of CAFT are automatic due date calculation and release, flexible search criteria, mass changes and update capabilities, email acknowledgment, and complete history viewing.

The following automated transfers are commonly processed using CAFT:

- Payroll
- Accounts payable
- Accounts receivable
- Rent payments
- Membership fees
- Charitable donations
- Any regular receipt of funds

### Administrative fees

Per transaction fee	\$ 0.20
Per file release	\$ 2.00
Monthly automatic file release	\$ 6.00
Monthly maintenance fee	\$10.00

### Service charges

One-time setup fee	\$50.00
Return item	\$ 5.00
Recalls or Reversals (per transaction fee)	\$ 0.20
Traces	\$15.00
Manual Recalls (+ \$0.20 per item)	\$ 0.20
New User Addition	\$10.00
CAFT profile change	\$10.00